

News and Views 25

Date - 7/2/25

Issue #25 , Heads I Win, Tails you lose.

Topic - Who wins with the Big Beautiful Bill?

Life is full of winning and losing, and the game is not always a net zero sum result. Sometimes one side seems to win much bigger than it should, for a variety of reasons.

Trump's One Big Beautiful Bill looks like one of these times.

There are two players in this match:

- **The wealthy** - the top 10% of Americans hold around 67% of the country's wealth. The top 1% of earners often make more than 25 times what the bottom 99% earn on average.
- **The Rest** - While the incomes of the wealthiest have soared in recent decades, the wages for many in the lower and middle classes have stagnated when adjusted for inflation. Tens of millions of Americans live below the poverty line, facing daily challenges such as food insecurity, housing instability, and inadequate access to healthcare.

It amazes me when I listen to our congress argue about what and how much they should cut from the government's expenditures in this bill. There are two factors to consider - Expenses and Income.

When they talk about reducing expenses it always ends up harming the bottom 90 to 99% or the population.

- Loss of medical care for millions
- Increased food insecurity by eliminating SNAP food assistance for those most needy
- Higher education costs with changes to pell grants
- Shifting costs to states - resulting in potential closure of hundreds of hospitals
- ... and more

At the same time the bill reduces taxes for the wealthy - those who will not worry about losing medicare or SNAP benefits since they have plenty of dollars to spend on whatever they need and more. I never hear them talk about how they could increase the amount of money coming in to provide needed services. How about asking those who have much to share - Tax those who can afford to share a little more, do not strangle those who have less.

Heads - the Rich win

Tails - the rest lose.

Bottom line - The bill has passed both the House and the Senate, preparing to be signed by Trump today. And just an interesting note - several of the most damaging of the new changes are scheduled to

become effective in 2026 - **after** the 2025 midterm elections. Obviously trying to avoid some of the damaging negative effects that might hurt republicans who are up for reelection.

In the News

Jessica Riedl, Manhattan Institute 5/19/25

Trump's tax cut plan will be cripplingly expensive for most Americans

The House-passed Republican tax cut will likely exceed the cost of three of the most expensive laws over the past decade combined.

"The Congressional Budget Office (CBO) officially scores the GOP tax cuts included in the One Big Beautiful Bill Act as [costing \\$3.8 trillion](#) over the next decade. But the tab rises to [\\$5.3 trillion](#) when removing the deceptive expiration dates included to cover up the bill's exorbitant long-term cost. Add in the additional tax savings added at the last minute to win more Republican votes, as well as the resulting interest costs, and the true 10-year tax cut cost likely approaches \$6.5 trillion. The House bill would offset just \$1.3 trillion with savings from programs such as Medicaid, SNAP and student loans — and the Senate is likely to strip many of those offsets. [Read More](#)

Report #1 using Google Gemini AI

Describe the potential harm to lower income population from the Big Beautiful Bill

"The proposed "Big Beautiful Bill" could pose significant harm to lower-income populations due to provisions like ." [Read More](#)

Report #2 using Google Gemini AI

A Nation of Extremes: The Stark Divide Between America's Richest and Poorest

"Washington, D.C. - The United States population in 2024 is characterized by a stark and widening gap between its wealthiest echelon and its lower economic classes. While the nation's total wealth has grown, the distribution of this prosperity is profoundly unequal, creating a society of financial extremes where the lived economic realities of the rich and poor are worlds apart." [Read More](#)

Axios - July 1, 2025

"Big, beautiful bill" pushes millions of people away from social safety net.

The "[big, beautiful bill](#)" slashes food and health benefits for the poorest Americans, while giving tax cuts to higher earners — blowing a hole in the nation's safety net, according to healthcare experts and advocates for lower-income people. [Read More](#)

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