

# News and Views 25

2/8/2025

## Issue #4 - "A Taxing Situation"

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### Topic - Trump's choice to lead the IRS

Perhaps you have heard the radio ads promoting the ERTC - Employee Retention Tax Credit. The one that says you can get thousands of tax dollars back from the IRS if you are a small (200 - 500 person) company and were operating during the covid crisis. The commercial includes the comment "Even if your CPA says you do not qualify" you should call us, we can help.

This claim is promoted by Lifetime Advisors, and guess who is the person behind the scheme? No other than Billy Long, the person selected by Trump to run the IRS.

The program is reported to be on the list of IRS scams, helping unqualified companies get credits they do not qualify for. Do we want this person running our IRS? Check out the articles below.

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## In the News

**CBS Money Watch**, 1/6/25

**Billy Long, Trump's pick to lead the IRS, pushed a tax credit that raises red flags, Sen. Warren says.**

*"[Y]our lack of significant management or tax experience — and your promotion of credits that have been "magnet[s] for fraud" — raise serious questions about your qualifications to lead the IRS," Warren wrote in the letter, noting that the Senate Finance Committee will hold his confirmation hearing early this year."* [Read more](#)

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**Kiplinger 4/21/25**

**Trump IRS Shakeup and Billy Long: What's Next for Your Taxes?**

*"You may have heard that President Trump nominated former Missouri Congressman Billy Long to be IRS Commissioner. And, after a remarkably protracted delay, Long's confirmation hearing finally happened on May 20. That's months after his nomination and amidst major leadership and tax reform turmoil. (More on the hearing later.) For many reasons, Long's nomination has sparked debate."* [Read more](#)

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## **User Views**

*2/5/25 "I grew up as a Republican then in my twenties became a Democrat. In so doing I lost most of my family who are now Trumpsters. Since I'm fairly well known as a speaker and seminar leader and rely on people for my work, I've kept my politics quiet Like Larry. Now I find it is time for me to be counted and just let the chips fall. I am, I admit, greatly disappointed in my Democratic party in that it couldn't muster a candidate strong enough to beat a liar, swindler, and crook for the presidency. But to the point: whether Democrats, Republicans, or Independents, I pray we'll all open our eyes and see the Hitlerian movement now afoot. Nothing I've seen in my 86 years was ever more frightening than the dark storm that is now approaching."*

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*2/5/25 'I'm a big girl and not easily offended over political statements. I may question the validity of the need for more government agencies. And I find re-doing the same old political ideas that never worked in the first place as stated by Albert E. "insanity.' So I will enjoy finding out what other oldie moldies (like me) think in California these days. Yes, I'm fairly y conservative...but, God gave me the ability to think and use common sense."*

**Stay Safe and be Happy**