News and Views 25

Date - 5/30/2025

Issue #20 - "Tariff Refunds"

Topic - What happens if the tariffs are illegal?

You have probably heard this good news:

"Here's what to know about Trump's tariffs after a U.S. trade court rules them illegal. President Trump's <u>sweeping tariffs</u> on goods imported from almost every foreign nation have been <u>ruled illegal</u> by the U.S. Court of International Trade, marking a setback for the president's trade agenda."

But then came the next shoe drop:

"However, a federal appeals court in Washington, D.C., on Thursday <u>temporarily halted</u> <u>the decision</u>, reinstating the levies for now."

What in the world happened? Why would the Court of International trade rule "Illegal" and then an appeal court reverse the ruling? That's today's mystery solved.

In the "NEWS" quotes that follow you will learn that Trump's lawyers included a paragraph buried way back on page 25:

"If tariffs imposed on plaintiffs during these appeals are ultimately held unlawful, then the government will issue refunds to plaintiffs including any post-judgement interest that accrues."

Courts are concerned that actions should "show no harm" to those affected by the action. The appeal court recognized that the paragraph in page 25 is Trump's way of saying - *"If the tariffs are considered illegal, then we will refund the amount, therefore "no harm"*. As a result the court has allowed the tariffs to remain until the court hears the arguments on June 12..

In other words if Trump's tariffs are ultimately judged to be illegal - then we will refund the money and no one will be harmed. Read the article "Tariffs judged illegal" below. And for a clear explanation watch the Lawrence O'Donnell video below.

In the News

MoneyWatch CBS - 5/28/25

Tariffs judged illegal

"Here's what to know about Trump's tariffs after a U.S. trade court rules them illegal

President Trump's <u>sweeping tariffs</u> on goods imported from almost every foreign nation have been <u>ruled illegal</u> by the U.S. Court of International Trade, marking a setback for the president's trade agenda — and adding another level of uncertainty for U.S. consumers and businesses.

However, a federal appeals court in Washington, D.C., on Thursday <u>temporarily halted the</u> <u>decision</u>, reinstating the levies for now.

It gave the plaintiffs - 5 U.S. based companies and a group of 12 states - until June 12 to respond to the administration." <u>Read More</u>

Lawrence O'Donnell MSNBC 5/28/25 Video

Tariff refunds

"Lawrence: 'Irreversibly stupid' Trump's biggest tariff 'humiliation day' has yet to come"

"Page 25 - If tariffs imposed on plaintiffs during these appeals are ultimately held unlawful, then the government will issue refunds to plaintiffs including any post-judgement interest that accrues." <u>Watch Here</u>

User Views - nothing today